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Press Release
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NSP Announces First Successful Sale of United States Solar Farm

Neo Solar Power Corporation (3576 TT) ("NSP", or "the Company"), announced that its subsidiary, General Energy Solutions Inc. (6466) ("GES"), after selling 71 solar farms in Taiwan with a total capacity of 22.5MW to Chailease Finance Co. in this September, further successfully sold the recently completed phase II of Indianapolis Airport Solar Farm (9.8MW) to a reputable United States based energy company on December 19th, 2014 for \$26 million.

The immediate sale of 9.8MW of the Indianapolis Airport Solar Farm project Phase II showcases the excellent business development and project selection capabilities of GES. For such a sale to be conducted within a short time of completion requires all the right criteria to be met, including: competitive IRR, securing a long-term power purchase agreement (PPA), highly reliable solar modules, exceptional engineering capability and the recognition of the banking industry (also known as bankability).

GES continues to focus on their core strategy of "Globalization, Branding and Localization" on its path to becoming a global leader in the integrated green energy systems market. The replication of the business model of project development, engineering, construction, and selling will allow GES and its parent, NSP, to continue to deliver high quality green energy systems worldwide and drive long term growth and profitability.

About Neo Solar Power Corporation (3576 TT) (NSP)

Founded in 2005 by Dr. Quincy Lin (former Senior VP of TSMC) and Dr. Sam Hong (former Director of ITRI research division), Neo Solar Power Corporation (NSP) is a leading manufacturer of high performance and high quality solar cells and modules. With core competitive advantages in quality, technology and customer service, NSP became the world's largest merchant solar cell manufacturer by volume in 2013. After selling DeSolar to NSP, Delta Electronics (2308, TT) became the biggest shareholder of NSP with a 19% holding. Leveraging current leading position in solar cell technology, NSP will further expand into the global solar systems businesses, aiming to become the leading solar system integrator in the world. For more information, please visit the company's website at www.nsp.com

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